

# TAX COMPUTATION WORKSHEET

Student Name:

Client Name:

Lesson Number:

TFN:

<b>Taxable Income:</b>	\$	<input type="text"/>
Tax Free Threshold:	\$	<input type="text"/>
<b>LESS: Tax Offsets</b>	\$	<input type="text"/>
Senior/Pensioner Tax Offset	\$	<input type="text"/>
Medical Expenses Offset	\$	<input type="text"/>
Zone Offset	\$	<input type="text"/>
Low Income Offset	\$	<input type="text"/>
Superannuation Tax Offset	\$	<input type="text"/>
Lump Sum Offset	\$	<input type="text"/>
Other	\$	<input type="text"/>

**Tax on Taxable Income: \$**

*Total Tax Offsets \$*

(Tax Offsets can only reduce Tax on Taxable Income to \$0)

<b>ADD</b>		
Medicare Levy	\$	<input type="text"/>
Medicare Levy Surcharge	\$	<input type="text"/>
HECS/HELP	\$	<input type="text"/>
Loan Supplement	\$	<input type="text"/>
PHI Payable	\$	<input type="text"/>

**Subtotal \$**

*Total Additions \$*

<b>LESS: Tax Paid</b>		
Tax withheld from Employer	\$	<input type="text"/>
Foreign Tax Credits	\$	<input type="text"/>
TFN Tax withheld	\$	<input type="text"/>
PHI Refund	\$	<input type="text"/>
Franked Dividend Credits	\$	<input type="text"/>
ABN, Vol, Labour Tax withheld	\$	<input type="text"/>
PAYG Income Tax Installments	\$	<input type="text"/>

**Net Tax Payable \$**

**Total Tax Paid \$**

Estimated	Refund or Payable?	\$ <input type="text"/>
-----------	--------------------	-------------------------

**Calculations**