

Low Value Pool Depreciation Worksheet

Student Name: Taxpayers Name: TFN:

Previously Pooled Assets

Closing Balance from previous year X 37.50% **Low Pool deduction transfers to D6**

Pool Closing Balance = Deduction amount less Opening Balance

New Assets allocated to Pool this Financial Year

Description of Asset	Cost	Private %	Private Use Amount	Deduction Amount = Cost less Private Use amount
Deduction amount \$				

Deduction amount X 18.75% **Low Pool deduction transfers to D6**

Pool Closing Balance = Cost less deduction amount

Assets Previously Depreciated but just added to Low Value Pool this Financial year

Description of Asset	Cost	Private %	Private Use Amount	Deduction Amount = Cost less Private Use amount
Deduction amount \$				

Deduction amount X 37.50% **Low Pool deduction transfers to D6**

Pool Closing Balance = Cost less deduction amount