Tax Rates and Thresholds

2016-2017 and 2017-2018 Individual tax thresholds	
Taxable income	**Tax on this income**
$0 – $18,200	Nil tax payable
$18,201 – $37,000	19c for each $1 over $18,200
$37,001 – $87,000	$3,572 plus 32.5c for each $1 over $37,000
$87,001 – $180,000	$19,822 plus 37c for each $1 over $87,000
$180,001 & above	$54,232 plus 45c for each $1 over $180,000

2016-2017 & 2017-2018 Individual tax rates for non-residents	
Taxable income	**Tax on this income**
$0 – $87,000	32.5c for each $1
$87,001 – $180,000	$28,275 plus 37c for each $1 over $80,000
$180,001 & above	$62,685 plus 47c for each $1 over $180,000

2016-2017 & 2017-2018 Working holiday makers	
Taxable income	**Tax on this income**
$0 – $37,000	15c for each $1
$37,001 – $87,000	$5,550 plus 32.5c for each $1 over $37,000
$87,001 - $180,000	$21,800 plus 37c for each $1 over $87,000
$180,000 and over	$56,210 plus 45c for each $1 over $180,000

2016–17 repayment income thresholds and rates for HELP, SSL, ABSTUDY SSL and TSL	
HELP repayment income (RI*)	**Rate (of RI)**
Below $54,126	Nil
$54,869 – $61,119	4.0%
$61,120 – $67,368	4.5%
$67,369 – $70,909	5.0%
$70,910 – $76,222	5.5%
$76,223 – $82,550	6.0%
$82,551 – $86,894	6.5%
$86,895 – $95,626	7.0%
$95,627 – $101,899	7.5%
$101,900 and above	8.0%
***RI = Taxable income plus any total net investment loss (which includes net rental losses), total reportable fringe benefits amounts, reportable super contributions and exempt foreign employment income.**	

2017–18 repayment income thresholds and rates for HELP, SSL, ABSTUDY SSL and TSL	
HELP repayment income (RI*)	**Rate (of RI)**
Below $55,874	Nil
$55,874 – $62,238	4.0%
$62,239 – $68,602	4.5%
$68,603 – $72,207	5.0%
$72,208 – $77,618	5.5%
$77,619 – $84,062	6.0%
$84,063 – $88,486	6.5%
$88,487 – $97,377	7.0%
$97,378 – $103,765	7.5%
$103,766 and above	8.0%
***RI = Taxable income plus any total net investment loss (which includes net rental losses), total reportable fringe benefits amounts, reportable super contributions and exempt foreign employment income.**	

2016-2017 SFSS compulsory repayments	
Repayment income (RI)	**Rate of (RI)**
Below $54,869	Nil
$54,869 - $67,368	2%
$67,369 - $95,626	3%
$95,627 and above	4%

2017-2018 SFSS compulsory repayments	
Repayment income (RI)	**Rate (of RI)**
Below $55,874	Nil
$55,874 - $68,602	2%
$68,602 - $97,377	3%
$97,378 and above	4%

2016-2017 Medicare levy

Medicare levy is 2% of an individual's taxable income.

Single Taxpayer	Thresholds	Phase-In-limit	2% at or above
Eligible for SAPTO	$34,235	$34,235 - $42,805	$42,806
All other taxpayers	$21,655	$21,656 - $27,068	$27,069

2016-17 Medicare levy for families with dependants

No. of dependants	Family taxable income $ Nil levy payable	Reduced levy shade-in range (10% of excess over nil band)	Normal 2% payable
0	To $36,541	$36,542-$45,676	$45,677 & above
1	To $39,897	$39,898-$49,871	$49,872 & above
2	To $43,253	$43,254-$54,066	$54,067 & above
3	To $46,609	$46,610-$58,261	$58,262 & above
4	To $49,965	$49,966-$62,456	$62,457 & above
5	To $53,321	$53,322-$66,651	$66,652 & above
6	To $56,677(1)	$56,678(1)-$70,846(2)	$70,847(2)& above

For more than 6 dependant children and/or students:
1. Add $3,356 per child/student
2. Add $4,195 per child/student

2016-17 Medicare levy for SAPTO

No. of dependants	Family taxable income $ Nil levy payable	Reduced levy shade-in range (10% of excess over nil band)	Normal 2% payable
0	To $47,670	$47,671-$59,587	$59,588 & above
1	To $51,026	$51,027-$63,782	$63,783 & above
2	To $54,382	$54,383-$67,977	$67,978 & above
3	To $57,738	$57,739-$72,172	$72,173 & above
4	To $61,094	$61,095-$76,367	$76,368 & above
5	To $64,450	$64,451-$80,562	$80,563 & above
6	To $67,806(1)	$67,807(1)-$84,757(2)	$84,758(2)& above

For more than 6 dependant children and/or students:
1. Add $3,356 per child/student
2. Add $4,195 per child/student

2016-17 Medicare levy surcharge

Income for MLS purposes		Rate
Single	**Family**	
$0 - $90,000	$0 - $180,000	0%
$90,001 - $105,000	$180,001 - $210,000	1%
$105,001 - $140,000	$210,001 - $280,000	1.25%
$140,001 and above	$280,001 and above	1.5%

1. Includes taxable income, reportable fringe benefits, reportable super contributions, net investment losses, exempt foreign income and any net amount subject to family trust distribution tax.
2. Threshold increases by $1,500 for each additional dependent child after the first.

Temporary budget repair (2014 – 2017) levy payable at 2% of taxable income over $180,000

Motor vehicles

	2016-17	2017-18
Luxury car tax limit	$64,132	$65.094
Fuel efficient luxury car tax limit	$75,526	$75,526
Car depreciation limit	$57,581	$57,581
Maximum input tax credit claim for cars	$5,234	

2016-17 Cents per kilometre car rates

The rate is 66 cents per kilometre regardless of engine size. You can claim a maximum of 5,000 business kilometres per car, per year

2016-17 Logbook method

<u>Business Klms</u> x 100 = Business %
Total Klms

Offsets

2015-16 & 2016-17 Low Income Tax Offset

Taxable income	Tax offset
$0 – $37,000	$445
$37,001 – $66,666	$445 - (1.5% of excess over $37,000)
$66,667 & above	Nil

Taxable income – LITO reduction threshold ($37,000) = Threshold excess (A)
Threshold excess (A) x 0.015 = Amount to reduce LITO amount by (B)
Therefore, $445 – (B) = Taxpayer's LITO amount.

2016-17 Senior Australian and Pensioners Tax Offset

Family status	Maximum tax offset	Shade-out income threshold	Cut-out income threshold
Single	$2,230	$32,279	$50,119
Married or de facto (each)	$1,602	$28,974	$41,790
Separated due to illness (each)	$2,040	$31,279	$47,599

Note: Offset entitlements reduce by 12.5c for each $1 of rebate income in excess of the shade-out threshold. No entitlement when rebate income reaches the cut-out threshold.

1. **Maximum offset**
2. **Reduction in offset (taxpayer's income- lower SAPTO threshold) x 12.5c in every dollar over the threshold.**
3. **Maximum offset amount - reduction offset amount.**

Private Health Insurance Rebate

Rebate entitlement by income threshold 2016–17

	Base Tier	Tier 1	Tier 2	Tier 3	Code
Single	$90,000 or less	$90,000 - $105,000	$105,001 - $140,000	$140,000 or more	
Family	$180,000 or less	$180,001 - $210,000	$210,001 - $280,000	$280,000 or more	
Age	**Rebate for premiums paid, 1 July 2016 - 31 March 2017**				
Under 65 years	26.791%	17.861%	8.930%	0%	30
65 - 69 years	31,526%	22.326%	13.395%	0%	35
70 years or over	35.722%	26.791%	17.861%	0%	40
Age	**Rebate for premiums paid, 1 April 2017 - 30 June 2017**				
Under 65 years	25.934%	17.289%	8.644%	0%	31
65 - 69 years	30.256%	21.612%	12.966%	0%	36
70 years or over	34.579%	25.934%	17.289%	0%	45

Codes

2016-17 Private Health Insurance - Claim Type codes	
A	You are a single adult on 30 June 2017
B	You are a single adult on 30 June 2017 and have a dependent child or children
C	You have a spouse on 30 June 2017 (including if your spouse died during 2016–17 and you did not have another spouse before 30 June 2017).
D	You have a spouse on 30 June 2017 and they have agreed that you should claim their share of the rebate in your tax return because they aren't claiming it themselves
E	You have a spouse on 30 June 2017 and you have agreed that they should claim *your* share of the rebate in their tax return because you aren't going to claim it yourself
F	You are covered as a dependent child on a private health insurance policy, you are not entitled to receive the rebate

Employment Termination Codes

Code	Description
R	**if you received your ETP because of:** *** early retirement scheme** *** genuine redundancy** *** invalidity** *** compensation**
O	**if your ETP is not described by R, for example, you received it because of:** *** golden handshake** *** gratuity** *** payment in lieu of notice/unused sick leave/unused rostered days off**
S	**if you received a code R ETP in 2016-17 and you had received another ETP (code R or code O), or a transitional termination payment, in an earlier income year for the same termination of employment**
P	**if you received a code O ETP in 2016/17 and you had received another ETP (code R or code O), or a transitional termination payment, in an earlier income year for the same termination of employment**
D	**if you received a death benefit ETP and you were a death benefits dependant**
B	**if you received a death benefit ETP in 2016/17 and you were not a death benefits dependant and you had received another death benefit ETP in an earlier income year for the same termination**
N	**if you received a death benefit ETP and you were not a death benefits dependant, and code B does not apply.**

D1 - Motor Vehicle claim type	
Cents per kilometre	**S**
12% of original value	**T**
One-third of actual expenses	**O**
Logbook	**B**

D1 - Work related car expenses - evidence codes	
I	Invoice/Receipt
G	Group Certificate/PAYG Summary
D	Diary Evidence
A	Allowance Received
S	Substantiation not required
R	ATO Ruling/guidelines (laundry Rates)
U	Diary Calculation
C	Actual recorded cost
L	Log Book
O	Other Evidence
T	Other Calculation

D2 - Work related Travel expenses - claim type	
A	Award Transport
V	Vehicles other than cars and borrowed vehicles
D	Domestic Travel
T	Overseas Travel
O	Other
L	Tolls
P	Parking

D1 - Work related car expenses - evidence codes	
I	Invoice/Receipt
G	Group Certificate/PAYG Summary
D	Diary Evidence
A	Allowance Received
S	Substantiation not required
R	ATO Ruling/guidelines (reasonable allowance)
U	Diary Calculation
C	Actual recorded cost
L	Log Book
O	Other Evidence
T	Other Calculation

D3 - Uniform - Claim type codes	
L	Laundry
D	Dry Cleaning
P	Protective clothing
C	Compulsory work uniform
N	Non-Compulsory work uniform
S	Occupation specific clothing
O	Other

D3 - Uniform - evidence/calculation codes	
I	Invoice/Receipt
G	Group Certificate/PAYG Summary
D	Diary Evidence
A	Allowance Received
S	Substantiation not required
R	ATO Ruling/guidelines (laundry Rates)
U	Diary Calculation
C	Actual recorded cost
L	Log Book
O	Other Evidence
T	Other Calculation

D4- Self Education - Claim type codes	
K	The study maintains or improves a skill or specific knowledge required for current work activities
I	The study leads to, or is likely to lead to increased income from current work activities
O	Other circumstances where there is a direct connection between the self-education and current work activities.

D4 - Self Education - evidence/calculation codes	
I	Invoice/Receipt
G	Group Certificate/PAYG Summary
D	Diary Evidence
A	Allowance Received
S	Substantiation not required
R	ATO Ruling/guidelines (laundry Rates)
U	Diary Calculation
C	Actual recorded cost
L	Log Book
O	Other Evidence
T	Other Calculation

D5- Other work related expenses - Claim type codes	
F	FIDS etc
U	Union Fees
M	Award Overtime Meal expenses
S	Seminars
B	Books and Journals
H	Home Office running expenses
J	Home office occupancy expenses
T	Home Telephone
C	Computer expenses including depreciation
I	Tools and Equipment
D	Other Depreciation
O	Other
N	Newspapers
A	Mobile Phone
E	Internet Access
G	Subscriptions
P	Printing, Postage and Stationery

D5 - Other work related expenses- evidence/calculation codes	
I	Invoice/Receipt
G	Group Certificate/PAYG Summary
D	Diary Evidence
A	Allowance Received
S	Substantiation not required
R	ATO Ruling/guidelines (laundry Rates)
U	Diary Calculation
C	Actual recorded cost
L	Log Book
O	Other Evidence
T	Other Calculation

SAPTO Codes	
A	You were single, separated or widowed
B	You and your spouse: • Were both eligible for the SAPTO, and; • Had to live apart due to illness* or lived apart because one of you was in a nursing home
C	Your spouse was not eligible for the SAPTO and you and your spouse lived apart due to illness or because one of you was in a nursing home.
D	You and your spouse lived together and you were both eligible for the SAPTO
E	You and your spouse lived together but your spouse was not eligible for the SAPTO